

Cantor Futures Exchange, L.P.
Rule Amendment Submission
July 31, 2015

1. The text of the rule changes to the Cantor Futures Exchange, L.P. Rulebook is attached. Additions are underlined and deletions are stricken through. This rule has been approved by Cantor Futures Exchange, L.P. Capitalized terms, unless otherwise defined herein shall possess the meaning(s) ascribed in the Cantor Futures Exchange, L.P. Rulebook.
2. The proposed effective date is ten business days after receipt by the Commodity Futures Trading Commission of this submission.
3. Attached, please find a certification that: (1) these rules comply with the Commodity Exchange Act, and the Commission's regulations thereunder; and (2) concurrent with this submission, Cantor Futures Exchange, L.P. posted on its website: (i) a notice of pending certification of the rule submissions with the Commission; and (ii) a copy of this submission.
4. A concise explanation and analysis of the operation, purpose, and effect of the amended rule appears below.
5. There were no opposing views expressed regarding these amended rules.

CONCISE EXPLANATION AND ANALYSIS OF THE OPERATION, PURPOSE, AND
EFFECT OF THE CERTIFIED RULE AND ITS COMPLIANCE WITH APPLICABLE
PROVISIONS OF THE ACT, INCLUDING CORE PRINCIPLES AND THE COMMISSION'S
REGULATIONS THEREUNDER

Pursuant to Commission Rule 40.6(a)(7)(vi), the following is a concise explanation and analysis of the operation, purpose, and effect of the amended rules.

Chapter III-1(f) of the Cantor Futures Exchange, L.P. ("CX") Rulebook currently prohibits "employees, officers or directors of the Exchange or its Affiliates or the Immediate Family Members of any of the foregoing" from trading on CX. CX proposes to amend this provision to adhere more closely to the language of Commission Rule 1.59(b).

"Employees" of the Exchange include any person who carries out functions for the Exchange either as a direct employee or as an employee of the Exchange operating under a full or part-time secondment arrangement. The amendment clarifies that "agents" of CX are also prohibited from trading "directly or indirectly" on CX or doing so on a designated contract market or swap execution facility other than CX when such person has access to material non-public information. "Agents" include any person acting in the capacity as a consultant, contractor or other person carrying out any function for the exchange that could be carried out by an exchange employee. "Agents" may include persons that are external to the exchange and its affiliates or who are carrying on such activities on behalf of an affiliate of the Exchange. Although the

amendment removes the reference to "Immediate Family Members," such persons are prohibited from trading under the prohibition on the employee trading "directly or indirectly."

CX has reviewed the Core Principles for Designated Contract Markets under section 5 of the Commodity Exchange Act, 7 U.S.C § 7 et seq. ("Act"), and has determined this change will not impact CX's ability to comply with the Core Principles.

CERTIFICATIONS PURSUANT TO SECTION 5c OF THE COMMODITY EXCHANGE ACT, 7 U.S.C. §7A-2 AND COMMODITY FUTURES TRADING COMMISSION RULE 40.6, 17 C.F.R. §40.6

I hereby certify that:

- (1) the amended Rules above comply with the Commodity Exchange Act, and the Commodity Futures Trading Commission's regulations thereunder; and
- (2) concurrent with this submission, Cantor Futures Exchange, L.P. posted on its website: (a) a notice of pending certification of the above Rules with the Commission; and (b) a copy of this submission.



By: Nolan Glantz
Title: COO
Date: July 31, 2015

Attachment — Rule Amendment

(deletions are struck through, additions are underlined)

III-1. Participants and Trading Accounts

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(f) For the avoidance of doubt, and notwithstanding anything to the contrary in these Rules, under no circumstances shall any employees, officers, ~~or directors~~ or agents of the Exchange ~~or its Affiliates or the Immediate Family Members of any of the foregoing~~ be permitted to have ~~Trading Privileges. Provided however, Affiliates that have been designated as Market Makers or that intend to transact qualified hedge transactions as defined under Rule IV-12(b) may be permitted to have Trading Privileges and to designate employees as Authorized Traders in connection with such Market Maker or hedge transactions.:~~

(i) trade directly or indirectly in any commodity interest traded on the Exchange or cleared by its clearinghouse, or in a related commodity interest; or

(ii) trade directly or indirectly in a commodity interest traded on a designated contract market or swap execution facility other than the Exchange or cleared by a derivatives clearing organization other than the Exchange's clearinghouse, if the employee, officer or director has access to material non-public information concerning such commodity interest.